

Terms and Conditions for Redeeming Bilt Points as a Rent or Resident Credit

As a Bilt Rewards member you can redeem your Bilt Points as a credit applied toward your residential rent bill. Whenever you redeem Bilt Points as a credit applied toward your rent bill, you will be presented with the number of your available Bilt Points and the total value of such points that you can apply toward the rent bill. The redemption value of Bilt Points is subject to change from time to time at the discretion of Bilt, subject to the terms and conditions of your Bilt account and applicable law. Your available Bilt Points may be used to pay for all or a portion of your eligible rent bill. At least 1,000 Bilt Points must be used toward your rent credit and the maximum rent credit you may redeem at any given time shall be equal to your balance of Bilt Points at the time of redemption

If you live in an eligible condo property within the Bilt Alliance, you can redeem Bilt Points as a resident credit which can be used toward HOA fees, maintenance fees, or any other fees charged by your property.

It may not be possible to apply rent credits toward rent payments if such payments are made using payment providers that are not currently compatible with Bilt rent payments. Rent credits will be automatically applied to your next rent payment after the Bilt Points are redeemed for a rent credit. If the rent credit exceeds your next payment in its entirety, the remaining rent credit will be automatically applied to subsequent rent payments until the credit is fully used. Bilt will adjust your Bilt Points balance based on your redemption activity. Please allow 5-7 business days for your Bilt Points balance to be updated in your account. Once Bilt Points have been redeemed, the redemption is considered final and may not be canceled. If you paid a rent bill or eligible fee that is later reduced by your landlord or property, as applicable, you will first receive a refund of the amount paid in cash, followed by a refund of any Bilt Points that were applied toward the credit being refunded. However, a refund of your Bilt Points may not be possible for reasons including but not limited to (a) closure of your Bilt Mastercard account or (b) closure of your Bilt Rewards account. Participation is subject to the [Bilt Rewards Program Terms and Conditions](#).