

## Terms and Conditions for Redeeming Bilt Points as a Statement Credit

As a Bilt cardholder you can redeem your Bilt Points as a statement credit toward your Bilt Mastercard principal balance, which does not include interest or fees that may accrue. Whenever you redeem Bilt Points as a statement credit, you will be presented with the number of your available Bilt Points and the total value of such points that you can apply toward the principal balance. The redemption value of Bilt Points is subject to change from time to time at the discretion of Bilt, subject to the terms and conditions of your Bilt account and applicable law. Your available Bilt Points may be used to pay for all or a portion of your principal balance. At least 1,000 Bilt Points must be used toward your principal balance and the maximum statement credit you may redeem at any given time shall be equal to the principal balance on your Bilt Mastercard.

**Statement credits are applied to your principal balance and will not be applied to your minimum payment due. You are still required to make any minimum payment due on your account.** Bilt will adjust your Bilt Points balance based on your redemption activity, please allow up to 5-7 business days for your Bilt Points balance to be updated in your account and the statement credit to be reflected. Once Bilt Points have been redeemed, the redemption is considered final and may not be cancelled. If purchases are returned or otherwise cancelled, you will receive a refund of the amount charged to your card first, followed by Bilt Points, but a refund of your Bilt Points may not be possible for reasons including but not limited to (a) closure of your Bilt Mastercard account or (b) closure of your Bilt Rewards account. Participation is subject to the [Bilt Rewards Terms and Conditions](#).